

SCULPTURE N.V.

Business Plan

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1. Background

Sculpture N.V., founded on May 15th, 2023, has positioned itself at the forefront of innovation within the remote gaming sector. Since its establishment, the company has been dedicated to offering exceptional gaming experiences, continually adapting to the fast-paced and evolving online gaming environment. Currently operating under a Sub License in Curacao, Sculpture N.V. has demonstrated both resilience and flexibility in navigating this competitive industry.

In light of upcoming changes to the Curacao licensing framework, Sculpture N.V. is approaching a critical moment in its growth journey. With a clear focus on sustainable and long-term success, the company is now pursuing a License directly from the Curacao Gambling Commission. This pivotal decision aligns with Sculpture N.V.'s strategic vision, positioning the company to strengthen its leadership role in the online gaming industry and execute its comprehensive roadmap for future expansion.

Securing a direct license from the Curacao Gambling Commission will allow Sculpture N.V. to enhance its industry credibility, broaden its market presence, and uphold its commitment to delivering innovative, high-quality gaming experiences. Additionally, this step will ensure the company continues to meet the highest standards of integrity and responsibility as it grows within the global gaming landscape.

2. Mission and Objectives

Sculpture N.V. is a forward-thinking company operating in the dynamic online gaming sector under a Curacao sub-license. With a solid foundation of diverse game offerings and strong user engagement, the company is focused on expanding its product line, enhancing player experiences, and entering new global markets in 2024. By pursuing strategic partnerships, optimizing player engagement, and accelerating global expansion, Sculpture N.V. aims to drive significant revenue growth and solidify its position as a leader in the industry. These efforts align with our broader goal of obtaining a direct Curacao license and ensuring long-term success.

2.1 Product Development Goals

After operating under a Curacao sub-license for a year, Sculpture N.V. has built a robust platform offering a wide variety of gaming products with high user satisfaction and engagement. Looking ahead to 2024, the company aims to expand its product portfolio by introducing more innovative and immersive gaming content. By partnering with top-tier B2B game suppliers, Sculpture N.V. will enhance its offerings to remain competitive in the market. These initiatives will ensure that our products cater to diverse user preferences across different global markets, strengthening both our market position and overall user experience.

2.2 Player Engagement Strategy

Sculpture N.V. has experienced consistent growth in user engagement over the past year. To continue fostering strong player relationships, we will focus on optimizing the overall user experience and encouraging long-term participation through the addition of fresh, exciting game content. By developing personalized marketing strategies tailored to different regional markets, we aim to enhance player retention and loyalty. These strategies will drive sustained

user engagement, ensuring that our platform continues to be a preferred destination for players globally.

2.3 Global Expansion Strategy

In 2024, Sculpture N.V. is committed to accelerating its expansion into global markets, particularly focusing on high-potential regions and countries. The company will allocate additional resources—including time, human capital, and platform infrastructure—to strengthen its presence in these key markets. We will also develop comprehensive brand strategies to support rapid entry and growth in new regions, ensuring a smooth transition as part of our broader goal of securing a direct license from the Curacao Gambling Commission.

2.4 Revenue Growth Objectives

Sculpture N.V. anticipates substantial revenue growth through continued product innovation, increased player engagement, and targeted global market expansion. By diversifying our product offerings and attracting a broader user demographic, the company aims to optimize its revenue structure. Expansion into new markets in Asia such as South Korea, India, Vietnam and Malaysia, combined with an enhanced user base, will drive higher earnings. Through these strategic efforts, we expect to significantly boost overall revenue and establish a strong foundation for long-term financial success.

3. The iGaming Industry and Curacao

The rapidly evolving iGaming industry requires operators to continuously adapt to changing regulations and market conditions. As more countries implement regulatory frameworks to ensure player protection and generate tax revenue, the global iGaming market continues to expand. This growth has attracted numerous new entrants, leading to increased competition and market fragmentation. Jurisdictions such as the United Kingdom, Sweden, Denmark, Germany, Ontario, and emerging markets in Latin America, like Peru, have introduced their own iGaming regulations, creating a complex environment for operators. To successfully enter and operate in the European market, companies must obtain multiple licenses to cater to diverse player bases across different regions.

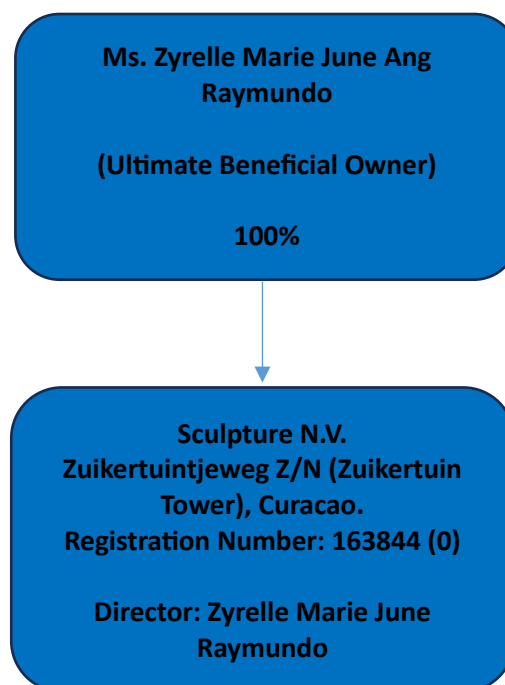
In line with our strategic goals, Sculpture N.V. is actively pursuing a direct Curacao Gaming License to solidify its competitive position within the iGaming sector. By leveraging the expertise and adaptability of our skilled team, obtaining this license will provide a crucial advantage, allowing us to benefit from Curacao's strong reputation and credibility in the global iGaming community. This strategic move will enhance our market positioning and support our long-term growth objectives.

4. Structure

4.1 Shareholding Structure

The shareholding structure of the company is entirely owned by Ms. Zyrelle Marie June Ang Raymundo, who holds 100% of the issued shares. As the sole shareholder, Ms. Zyrelle Marie June Ang Raymundo exercises complete ownership and control over the company, making all key decisions regarding its strategic direction, operations, and governance. This centralized ownership structure ensures that the company benefits from streamlined decision-making processes, as there are no external shareholders to influence or dilute control.

Additionally, as the sole equity holder, all profits, dividends, and capital gains from the company's performance are directly attributable to Zyrelle Marie June Ang Raymundo, reinforcing her position as the company's sole beneficiary and primary decision-maker.



4.2 Company Structure

The management team at Sculpture N.V. brings collectively ample years of collective experience in the ever-evolving iGaming industry. Each member brings a unique skill set, contributing to a deep and comprehensive understanding of the sector's complexities. Their extensive backgrounds span across critical areas such as regulatory compliance, product development, marketing, customer engagement, and technological advancements. Having successfully navigated various phases of the iGaming industry, the team's hands-on experience provides them with valuable insights into both the challenges and opportunities within this dynamic space. This wealth of expertise positions Sculpture N.V.'s leadership to drive innovation, adapt to market trends, and lead the company toward sustained growth and success in the competitive online gaming landscape.

Ultimate Beneficial Owner – Ms. Zylle Marie June Ang Raymundo:

With over a year of experience managing operations under a Curacao license, the Ultimate Beneficial Owner (UBO) has developed a sophisticated and well-structured business management system. Her extensive background in the gaming industry equips her with strong expertise in strategic planning, market expansion, and resource optimization. As the driving force behind the company, the UBO has played a pivotal role in guiding the organization's growth and successfully expanding its presence across various markets. Her leadership has been instrumental in the company's continued success and ability to thrive in the competitive gaming landscape, ensuring its steady progression and long-term sustainability.

Compliance Officer and AML - Ms. Veremiyenko Kateryna:

Ms. Veremiyenko Kateryna has a wealth of experience in Anti-Money Laundering (AML) spanning over a decade. Beginning her career as the Head of AML at IT Finance from November 2009 to May 2021, she was responsible for ensuring compliance with NBU regulations, monitoring the effectiveness of AML systems and controls, and advising on financial regulatory obligations. She played a crucial role in identifying and mitigating key regulatory risks while managing day-to-day AML compliance.

She then moved to Spaceiks LLC (Cosmolot) in June 2021, where she served as the Head of AML until March 2022. During this period, she developed and implemented risk-based compliance monitoring programs, ensured adherence to SFMS regulations, and led client onboarding strategies from a KYC/AML perspective.

Since March 2022, Kateryna has held the position of AML Officer at Suncode B.V. (Cosmolot), where she continues to ensure compliance with NORUT and NOIS regulations, provides pragmatic AML advice, and oversees risk-based compliance monitoring. She remains actively involved in the day-to-day monitoring and reporting of AML risks.

Throughout her career, Kateryna has consistently demonstrated expertise in compliance management, risk mitigation, and regulatory adherence across various financial institutions.

5. Product Overview

As part of our unwavering commitment to delivering a holistic gaming experience, our strategic vision is to offer a diverse array of gaming options, including lotteries, sports betting (both live and virtual), and a wide selection of online slot games. Each offering is carefully curated and tailored to meet the diverse preferences of our player base. These engaging games are sourced from reputable B2B game suppliers mainly Ponytech Limited, reflecting our deep understanding of market trends and player behavior.

Our goal is to establish a comprehensive gaming platform that caters to a broad range of player interests, appealing to both seasoned gaming enthusiasts and new players alike. By diversifying our portfolio, we not only stay ahead of evolving player demands but also position ourselves as a premier destination for immersive and engaging gaming experiences. This strategy is built on our ability to anticipate market shifts and remain responsive to the needs of our players, ensuring continued leadership in the competitive gaming industry.

To uphold quality and ensure a seamless gaming experience, all offerings will be presented under our two dedicated brands: www.sculpturenv.com, which will feature sportsbook exclusively, and www.sculpturenv.vip, which will provide both sports betting and lottery options. This brand-focused approach enables us to consistently meet and exceed player expectations, reinforcing our commitment to delivering a premier gaming experience that resonates with our audience.

5.1 Suppliers and Partners

Listed below are the suppliers and partners that Sculpture will collaborate with as service or solution providers:

Hosting Servers:

The servers will be hosted in Taiwan.

Website Development:

The company is committed to developing its website entirely in-house, leveraging the expertise of its skilled team. By handling website development internally, we ensure complete control over the platform's design, functionality, and user experience, allowing for seamless integration with our gaming offerings. This approach also enables us to implement swift updates, maintain high security standards, and tailor the platform to meet the evolving needs of our players, ensuring a superior and engaging user experience while optimizing operational efficiency.

Back-Office Development and Maintenance:

The company will manage the development and maintenance of its back-office systems in-house, utilizing the expertise of its technical team. By handling these critical functions internally, we can ensure greater control over data management, security, and operational workflows. This approach allows for faster implementation of custom features, real-time updates, and the flexibility to adapt our systems to meet evolving business needs, ensuring smooth operations and enhanced efficiency across all departments.

Payment Provision:

The company will outsource its payment processing functions to reputable and established payment providers. This strategic decision ensures that we benefit from the expertise and robust security measures of industry leaders, offering our customers a reliable and secure payment experience. By partnering with trusted payment providers, we can focus on our core business while ensuring seamless, efficient, and compliant transaction handling across our platform.

5.2 Exclude market

Our business plan is anchored by a methodical approach to introducing these gaming offerings, adhering strictly to regulatory requirements and promoting responsible gaming practices. This initiative underscores our dedication to providing a secure and enjoyable environment for all players. By executing this strategy effectively, we aim to increase player engagement, foster loyalty, and unlock new revenue opportunities. Our ultimate vision is to solidify our position as a dynamic, player-focused platform in the highly competitive gaming market exclude the following market.

Europe	● Austria ● France ● The Netherlands ● The United Kingdom ● Spain
Oceania	● Australia
North America / Caribbean	● The USA ● Aruba ● Bonaire ● Saba ● St. Eustatius ● St. Maarten
Asia	● China ● Singapore

6. Risk Evaluation and Management

Risk assessment is the process of identifying potential threats and evaluating their probability and potential consequences. On the other hand, risk management focuses on developing and implementing strategies to mitigate, transfer, or accept these risks to achieve organizational goals effectively. By conducting thorough analyses and strategic planning, businesses can proactively manage potential risks, protect their operations, and ensure sustainable growth and progress.

6.1 Risk Assessment

Our organization has implemented a comprehensive risk assessment framework that categorizes risks into three levels: Low, Medium, and High. Each participant undergoes a detailed evaluation process, considering factors such as their country of residence, geographic location, status as a politically exposed person (PEP), and any signs of suspicious transactions

at the onset of a business relationship. The Compliance Officer along with the Money Laundering Reporting Officer (MLRO) has the authority to adjust risk classifications as needed, with all changes meticulously documented in the system to maintain a thorough audit trail. This structured approach allows for an in-depth analysis of potential risks, enabling the organization to effectively manage and mitigate risk exposure while adhering to rigorous risk management standards.

6.2 System Security

Ensuring the highest level of security for our system is our top priority, and we implement a range of proactive measures to protect the integrity of our platform. Central to our approach is the diligent upkeep of an updated asset register, which tracks all critical components of our system. We also perform regular, comprehensive risk assessments to swiftly identify and address potential vulnerabilities and threats.

Our dedicated team utilizes robust risk management strategies to effectively mitigate these risks and maintain the security of our gaming platform. To further enhance our defenses, we employ advanced encryption protocols, strict access controls, and sophisticated intrusion detection systems. These measures work together to prevent unauthorized access and safeguard user data, creating a secure environment for our users and reducing the risk of security breaches.

6.3 Administrative Panel for Efficient Management and Oversight

Our state-of-the-art administrative panel is a cornerstone of our management strategy, meticulously engineered to enhance efficiency and oversight. This advanced tool provides our team with streamlined access to essential data and resources, enabling prompt decision-making and comprehensive operational supervision. By integrating this cutting-edge panel, we strategically enhance our ability to optimize processes, monitor key performance indicators, and ensure smooth coordination across departments. The capabilities of this platform reflect our commitment to achieving operational excellence and delivering exceptional service to our valued clients.

6.4 Financial Controls and Audit

The company has established a robust framework designed to maintain operational integrity and ensure adherence to regulatory standards. This framework includes the systematic generation of various reports, such as those covering player deposits, withdrawals, wagering activities, and winning outcomes, which provide valuable insights into revenue streams and game preferences. Daily transaction monitoring is also conducted to detect and mitigate potential suspicious activities. These reports are crucial for promoting transparency and accountability within our operations.

In addition, we perform regular and thorough inspections to evaluate compliance with established protocols and identify any vulnerabilities. Any issues identified during these inspections are promptly addressed and resolved, demonstrating our commitment to maintaining a secure and reputable gaming environment. Through meticulous monitoring and proactive management, the company reaffirms its dedication to upholding the highest standards of security and regulatory compliance.

6.5 Onboarding Process and KYC Verification.

Our onboarding process is meticulously designed to ensure strict adherence to regulatory standards and enhance security measures, with a particular focus on Know Your Customer (KYC) verification. A key component of this process involves the submission of essential documents, such as identity cards and/or passports, which are rigorously validated against stringent criteria. Our diligent compliance team thoroughly reviews and approves these documents, conducting in-depth checks on credit cards to verify user identities and prevent fraudulent activities.

All validated documents and related information are securely stored within our platform, enabling efficient management while safeguarding the confidentiality of sensitive data. This thorough approach demonstrates our steadfast commitment to maintaining the highest standards of integrity and security throughout the onboarding process.

7. Legal and Governance Framework

Our company operates under a solid legal and governance framework that designates the Director and Ultimate Beneficial Owner (UBO) as the sole decision-makers. Board meetings are attended exclusively by these key stakeholders, allowing for swift and decisive action in alignment with our strategic objectives. This streamlined decision-making structure enhances organizational agility and ensures that all decisions are closely aligned with our overarching goals. By centralizing authority, we effectively maintain focus and coherence in pursuing our strategic vision.

8. Marketing Plan

To drive user engagement, satisfaction, and loyalty, our marketing strategy encompasses a range of initiatives designed to enhance the overall gaming experience. By implementing diverse promotions, personalized rewards, and exceptional customer support, we aim to create a compelling and user-centric environment that fosters long-term relationships with our players.

8.1 Recharge Promotions and Game Rewards

To boost user engagement and satisfaction, we offer a variety of recharge promotions and game rewards. These incentives are designed to encourage players to actively participate and invest in their gaming experience. Recharge promotions include bonuses and extra credits for topping up accounts, while game rewards offer additional benefits such as free spins, in-game currency, or exclusive content for achieving specific milestones or participating in promotional events. By regularly updating these promotions and rewards, we ensure that our players remain motivated and engaged, enhancing their overall enjoyment and satisfaction with our platform.

8.2 VIP Membership System and Feedback Reward Mechanisms

Our comprehensive VIP membership system is designed to recognize and reward our most dedicated players. This system provides tiered membership levels, each offering unique benefits and exclusive perks based on player activity and loyalty. In addition to VIP memberships, we have implemented targeted feedback reward mechanisms that incentivize players to provide valuable insights and suggestions. By offering rewards such as additional bonuses, premium features, or personalized gifts, we strengthen user loyalty and create a more personalized and rewarding gaming experience. This approach not only fosters a sense of appreciation among our top players but also encourages ongoing engagement and feedback.

8.3 24/7 Online Customer Service and Callback Support

We are committed to providing exceptional customer service, available around the clock. Our 24/7 online customer service ensures that users can receive prompt assistance whenever they encounter issues or have questions about their gaming experience. Additionally, our callback support feature allows users to request direct assistance from a customer service representative at a convenient time. This comprehensive support system is designed to address user concerns efficiently, enhance overall satisfaction, and build trust by demonstrating our dedication to resolving issues and providing a seamless gaming experience.

8.4 Rewards for Suggestions and Feedback

To continually improve our services and gaming features, we actively encourage user participation through rewards for suggestions and feedback. Players who provide valuable input on new features, promotional activities, or game experiences will be recognized with appropriate rewards, such as bonus credits, exclusive in-game items, or other incentives. This initiative not only motivates users to share their thoughts but also helps us gather actionable insights to refine and enhance our offerings. By valuing and acting on user feedback, we

demonstrate our commitment to continuous improvement and ensure that our platform remains aligned with player preferences and expectations.

9. Technical Setup

The company's technical infrastructure will be hosted on Amazon Web Services (AWS) Cloud in Taiwan, providing a secure, scalable, and high-performance environment. AWS's local data centers ensure low latency and high availability for users. AWS complies with internationally recognized security standards, including ISO and CSA STAR certifications, ensuring top-tier data protection and privacy. The infrastructure will benefit from AWS's advanced security features such as encryption, access control, and continuous monitoring. Additionally, the cloud setup offers scalability to handle growing demand, cost efficiency, and disaster recovery solutions, ensuring business continuity and long-term success.

10. SWOT Analysis

10.1 Strengths

Our marketing strategy is meticulously designed to target an underserved market segment of dedicated Sculpture enthusiasts, demonstrating our deep understanding of market dynamics and consumer preferences. We offer a diverse range of cutting-edge online gambling products that set us apart as industry pioneers, enhancing our brand's reputation for delivering exceptional gaming experiences.

Our success is driven by a team of seasoned professionals who are dedicated to innovation and excellence, solidifying our position as a leading contender in the highly competitive online gaming sector. By aligning our strategy with market demands and leveraging our expertise, we aim to capture and engage a niche audience, ultimately reinforcing our prominence in the industry.

10.2 Weaknesses

Our company faces specific challenges that require careful management and strategic planning. The intense competition within our industry obliges a clever approach to stand out in a saturated market. To establish a distinctive presence, it is crucial to evaluate the impact of significant investments in advertising thoroughly.

While advertising is essential for boosting brand visibility and broadening our market reach, investing heavily in this area demands strategic foresight to ensure a positive return on investment. Balancing the need to differentiate ourselves from competitors with prudent management of advertising budgets is critical for achieving long-term sustainability and profitability. Developing a well-structured strategy to address these challenges will be key to our success in navigating the dynamic and continually evolving industry landscape.

10.3 Opportunities

Our company is strategically positioned to capitalize on a range of promising opportunities that could drive sustained growth and long-term success. Recent legislative changes across various countries are transforming the regulatory environment, creating a more advantageous operating landscape. By staying attuned to these legal developments, we can effectively navigate new markets and adapt to evolving regulatory frameworks.

In addition, expanding into the global market offers significant potential for growth. Entering new geographical areas will allow us to reach diverse demographics and untapped customer segments, enhancing our market presence and mitigating risks associated with regional economic fluctuations. Furthermore, exploring expansion opportunities through product diversification, strategic partnerships, or targeted acquisitions will enable us to stay agile and responsive to market trends and shifting consumer preferences. Embracing these avenues for growth will ensure that we remain competitive and forward-thinking in a rapidly changing business environment.

10.4 Threats

Our company faces several potential threats that require strategic oversight and proactive management. One significant concern is the risk of an economic downturn, which could

negatively affect consumer spending and market stability. To mitigate this risk, we must implement rigorous financial planning and develop robust risk management strategies to protect our operations.

Another challenge is customer attrition, driven by increased competition or shifts in consumer preferences. To address this, we need to adopt a customer-centric approach, focusing on enhancing retention efforts and continuously improving our products and services to meet evolving expectations.

Additionally, the costs associated with outsourcing services present a notable challenge. It is crucial to evaluate the benefits and risks of outsourcing carefully, striving to balance cost-efficiency with high-quality service delivery. Managing these costs effectively is essential to maintaining strong financial performance.

In summary, adopting a comprehensive risk management strategy is essential for navigating these threats and ensuring the long-term stability and success of our organization.

11. Financial Projections

Assumptions for Financial Projections:

- An average of 250,000 active players in the first year 450,000 players in year 2 and 700,000 players in year 3.
- Application fee at EUR 4,600 has been calculated for the 1st year along with Due Diligence Fees between EUR 125-250 per role.
- The LOK licence fee has been calculated at EUR 24,600 per year (payable on license issuance).
- Monthly Fee under the LOK of EUR 2,050 has been calculated.
- Fees in relation to brands offered has been calculated at EUR 250 per annum per brand. The company will be offering one brand.
- Third-party fees:
 - Consultancy Fees;
 - Office Expenses;
 - Legal and Professional are calculated.
- Gaming Royalties has been calculated.
- The Marketing Budget has been allocated accordingly, amounting to EUR 200,000, EUR 300,000 and EUR 40,000 respectively for the first three years of operations amounting to a total of EUR 900,000.
- The shareholders will put up 100 share(s) with a nominal value of U.S.A. Dollar 1 amounting to \$100 equivalent to EUR 91.
- Corporate tax has been deducted from profit accordingly.

11.1 Profit and Loss Account

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total Year 1	Total Year 2	Total Year 3
	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)
Player Bets	245,630	412,120	522,300	569,213	622,300	675,731	723,230	787,898	832,325	904,120	943,560	1,024,230	8,262,657	13,431,543	17,267,115
Player Wins	213,570	368,320	462,200	492,700	535,000	571,870	603,120	652,340	690,400	734,300	758,120	806,120	6,888,060	9,344,817	11,823,854
Gaming Revenue	32,060	43,800	60,100	76,513	87,300	103,861	120,110	135,558	141,925	169,820	185,440	218,110	1,374,597	4,086,726	5,443,261
Fixed costs:															
License Fee	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00	18,000.00
Monthly Fees	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	42,000.00	42,000.00	42,000.00
IT Development / Maintenance	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	30,000.00	35,000.00
Hosting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	20,000	25,000
Game Royalties	3,206	4,380	6,010	7,651	8,730	10,386	12,011	13,556	14,193	16,982	18,544	21,811	137,460	408,673	544,326
Due Diligence Fees	0	0	0	0	0	0	0	0	0	0	0	0	1,400	0	0
Consultancy Fees	12,000	0	0	0	5,000	0	0	0	5,000	0	0	0	22,000	25,000	25,000
Office Expenses	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	27,000	30,000
Third Party Fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	150,000	180,000
Marketing	0	0	100,000	0	0	0	0	0	100,000	0	0	0	200,000	300,000	400,000
Total fixed costs	52,206	23,380	125,010	26,651	32,730	29,386	31,011	32,556	138,193	35,982	37,544	40,811	605,460	1,020,673	1,299,326
Variable costs													0		
Staff Costs	150,000	150,000	150,000	150,000	150,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	2,100,000	2,350,000	2,700,000
Total variable costs	150,000	150,000	150,000	150,000	150,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	2,100,000	2,350,000	2,700,000
Total costs	202,206	173,380	275,010	176,651	182,730	179,386	231,011	232,556	338,193	235,982	237,544	240,811	2,705,460	3,370,673	3,999,326
EBITDA	-170,146	-129,580	-214,910	-100,138	-95,430	-75,525	-110,901	-96,998	-196,268	-66,162	-52,104	-22,701	-1,330,863	716,053	1,443,935
Company tax 22%	-37,432	-28,508	-47,280	-22,030	-20,995	-16,616	-24,398	-21,340	-43,179	-14,556	-11,463	-4,994	-292,790	157,532	317,666
Profit after tax	-132,714	-101,072	-167,630	-78,108	-74,435	-58,910	-86,503	-75,658	-153,089	-51,606	-40,641	-17,707	-1,038,073	558,522	1,126,269

11.2 Balance Sheet

		Year 1	Year 2	Year 3
		EUR (€)	EUR (€)	EUR (€)
Fixed Assets				
Hardware, Plant and Equipment		427,090	557,273	750,989
Acc. Depreciation		-31,674	-41,899	-55,661
Total Fixed Assets		395,416	515,374	695,328
Current Assets				
Operating Bank Accounts		-1,326,188	-317,303	969,147
Debtors		-		
Total Current Assets		-1,326,188	-317,303	969,147
Total Assets		-930,772	198,071	1,664,475
Capital & Liabilities				
Trade Creditors		-	0	0
Taxation		-292,790	157,532	317,666
Players Accounts		400,000	520,000	700,000
Long Term Liabilities				
Share Capital		91	91	91
Profit for the prior year			-1,038,073	-479,551
Profit for the year		-1,038,073	558,522	1,126,269
Total Capital & Liabilities		-930,772	198,071	1,664,475

11.3 Cashflow Forecast

Forecast Cashflow Statement				
		Year 1	Year 2	Year 3
		EUR (€)	EUR (€)	EUR (€)
Cashflow from Operating Activities				
Net Profit after Tax		-1,038,072.91	558,521.65	1,126,269.22
Adjustments for Depreciation		35.00	42.00	46.00
Increase (decrease) in accruals (including Tax)		-292,789.79	157,531.75	317,665.68
Operating Profit before Working Capital Changes				
Decrease (increase) in debtors		0.00	0.00	0.00
Increase (decrease) in creditors		0.00	0.00	0.00
Cash generated from (used in) operations				
Interest Received		0.00	0.00	0.00
Interest Paid		0.00	0.00	0.00
Tax Paid		0.00	292,789.79	-157,531.75
Net Cash from (used in) operating Activities		-1,330,827.70	1,008,885.19	1,286,449.15
Cashflows from investing activities				
Purchase of Tangible Fixed Assets				
Net Cash used in Investing Activities		0.00	0.00	0.00
Cashflows from financing activities				
Proceeds from capital contributed		4,640.00	0.00	0.00
Proceeds from shareholder loans		0.00	0.00	0.00
Payment of Shareholder loans		0.00	0.00	0.00
Net Cash from (used in) financing Activities		4,640.00	0.00	0.00
Net Movement in Cash and Cash Equivalents				
		-1,326,187.70	1,008,885.19	1,286,449.15
Cash and Cash Equivalents at beginning of year		0.00	-1,326,187.70	-317,302.51
Cash and Cash Equivalents at end of year				
		-1,326,187.70	-317,302.51	969,146.65